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SERVCORP LIMITED
ABN: 97 089 222 506

30 November 2004

The Manager
Company Announcements Office
Australian Stock Exchange Limited
By Electronic lodgement

Servcorp Limited Share Buy-Back

Servcorp Limited (SRV) announces it will commence an on-market share buy-back from 15 December 2004, for a maximum timeframe of 12 months, aimed at buying back up to 4 million ordinary shares (being approximately 5% of the issued ordinary share capital).

Shares will be purchased as and when considered appropriate by the directors during that time. The directors decided on this buy-back programme to utilise surplus cash. It will deliver increased earnings per share and therefore be advantageous to shareholders.

UBS Securities Australia Limited will manage the buy-back on behalf of the Company. No director or entity associated with a director will sell any shares into the buy-back.

Greg Pearce
Company Secretary

Media Inquiries: Alf Moufarrige on (02) 9238 2262



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